KARAN CHANDIDAS

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FINANCIAL ADVISORY & TRANSACTIONAL EXPERIENCE

Design Howz Inc. **Toronto, ON**
Senior Associate, Corporate Finance & Investment Analysis (Real Estate) *2016 – present*

- Primary point of contact on co-investment opportunities and advisory mandates for research, financial modelling, and due diligence efforts for multiple redevelopment projects with a combined value of $100M+
- Designed dynamic cash flow forecasting schedules and tested model assumptions by running scenario and sensitivity analyses to account for differing completion dates, carrying costs, delays in material procurement, construction delays, financing terms, etc., as well as alternative financial arrangements including bridge loans, revolvers, mortgage refinancing, etc.
- On project level and corporate level, prepared budgets, constructed and tracked KPIs, performed variance analyses, and designed periodic reports for clients and senior management

Gravitas Securities Inc. **Toronto, ON**
Associate, Investment Banking (Financial Services & FinTech) *2016*

- The Mint Corporation's (TSXV:MIT) $39M Debt Restructuring: Led research and modelling initiatives for this payments company's debt restructuring including a debt repayment scenario analysis, an interest rate sensitivity analysis, and a capital markets strategy memorandum for management and lenders
- Corporate Development Initiatives for Gravitas Financial Inc. (CSE:GFI): Spearheaded research, financial modelling, due diligence, coordination among involved parties, and collaboration with external advisors to evaluate the potential acquisition of a foreign exchange dealer, a boutique wealth management firm, and an insurance company

Willow Tree Capital Group **Toronto, ON**
Analyst, Investment Banking (Healthcare) *2014 – 2015*

- GSK Plc (LON:GSK): $2.4B Acquisition of North American and European Rights for Portfolio of Mature Pharmaceutical Assets
  - Led financial modelling, due diligence efforts, and liaison with external advisors in evaluating this multi-region and multi-asset acquisition of specialty pharmaceuticals nearing loss of patent protection
  - Built complex DCF model of individual assets in portfolio involving sequential acquisition of rights for North American and European markets through embedded-options deal structure; model allowed user to shift and/or split option payments over time periods to aid in negotiation process
- Novartis AG (SWX:NOVN): $305M Acquisition of North American Rights for Mature Pharmaceutical Asset
  - Performed foreign exchange analysis to account for impact of recent CAD depreciation on deal
  - Researched prescription-level IMS Health data during due diligence phase to estimate asset's value as accurately as possible

EDUCATION & PROFESSIONAL DEVELOPMENT

Ryerson University **Toronto, ON**
Doctor of Philosophy in Economics *2013 – 2016*

- Primary Research Area: Econometric Theory (nonparametric methods, model specification, small samples)
- Withdrew from program prior to conferral of degree; on leave for 2014 – 2015 academic year

Master of Arts in International Economics and Finance *2013*

- GPA 4.0; completed PhD-level courses
- Thesis: *Testing Additive Separability & Monotonicity of Unobservables in Nonparametric Regression Models – Simulation Evidence*

Bachelor of Commerce in Finance *2012*

- GPA 3.3; finished 4-year program in 2 years, audited Master's-level courses
- Honours: 3rd place, Finance, DECA Provincial Conference 2011

CFA Institute
Chartered Financial Analyst (CFA) Program; successfully completed Level I Examination
Canadian Securities Institute
Derivatives Fundamentals & Options Licensing Course (DFOL); successfully completed
Wall Street Prep Inc.
Advanced LBO Modelling
Wall Street Oasis
Real Estate Financial Modelling

OTHER RELEVANT SKILLS

Advanced User of MS Excel, MS PowerPoint, R, MATLAB, S&P Capital IQ
Has Experience with VBA, SQL, Python, Yardi