

Shahariar Forhad, CMA, MBA

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Experienced Accounting & Finance Professional

Highlight of Skills

- Management reporting
- Financial reporting
- Annual budgeting
- Forecasting & variance analysis
- P&L-EBITDA management
- Process Improvement
- Profitability & ROI analysis
- Strategic planning
- Business KPI reporting
- Financial Modeling
- Industry benchmarking
- Reconciliation & Journal entry
- Treasury/Cash management
- CAPEX/ Capital analysis
- A/C payable & A/C receivable
- Cost optimization/ control
- Month & Year-End Closing
- Stakeholder management
- Working capital management
- Advanced Excel (macros, pivot, lookups, logical functions)
- Oracle
- QuickBooks, Windward, Wallace
- Power BI, Tableau, SQL
- Hyperion, Vena Solutions
- Certified Management Accountants (CMA)
- CGMA (CIMA-UK) (Management Level)
- MBA/BBA (Accounting & Finance)

Professional Experiences

TradeHub Canada Inc., AB, Canada

Leading multi-service consulting firm

Senior Accountant (Remote) (Contract)

October 2022- Till now

- Maintain and take ownership of full cycle accounting on an assigned portfolio. This includes A/R, A/P, Capital Asset Management, and all journal entries.
- Lead monthly Profit & Loss and balance Sheet forecasting for assigned portfolio.
- Participate in the annual budget preparation.
- Analyze and prepare variance reports and monthly business performance reports.
- Prepare and submit accurate regular financial statements (monthly, quarterly, and annual).
- Reconciling and analyzing key balance sheet and income statement accounts.
- Provide other financial analysis in support of business decisions as required from time to time.

BGIS Global Integrated Solution (BGIS), ON, Canada

Leading customized facility management and real estate services provider

Financial Analyst III

April 2022- October 2022

- Formulated monthly, quarterly and annual forecasts and budgets by project.
- Conducted detail profitability analysis of variances between planned, forecasted, prior year and actual figures.
- Reviewed project revenue/gross margins & unbilled backlog analysis with the finance/operational leaders for month end review.
- Prepared the revenue recognition entries (using percentage of completion revenue recognition) with supporting documents/calculations as required. Also conducted project financial close out and reconciliation.
- Recorded journal entries, maintain and reconcile general ledger to the job cost and other sub ledgers.
- Performed timely month end close, ensured recording all pertinent transactions including project /labor / various monthly accruals and prepared monthly reports for specific client accounts.
- Provided support for job costing & pricing.

Achievements

- Contributed \$300k annual savings through cost controlling initiatives by leading cross functional stakeholders.

Pally Performance Products, Saskatoon, SK, Canada

Leading sales & service marine dealership in Saskatoon, SK, Canada

Accountant

April 2019- April 2022

- Responsible for performing the financial reporting, management reporting, financial results analysis and support all data presented with business insights, analysis and interpretations.
- Prepared annual budgets including cash flow, and analyze variances on a monthly basis.
- Managed preparation of financial outlooks and forecasts to facilitate decision making.

- Responsible for timely and accurate month-end close activities.
- Ensured accuracy and completion of the general ledger and perform monthly bank reconciliations.
- Meet tax compliance including annual corporate tax, federal & provincial monthly tax filings.
- Managed all accounts payable processes to ensure supplier payments within deadline.
- Managed the accounting for inventory, payroll, accounts receivable and accounts payable.

Achievements

- Lead & managed the cross functional project team to reduce the backlog inventory by 40% in 2021 through proper inventory control mechanism and process improvement.

Telenor Group

Fourteenth largest mobile network operator in the world

Specialist, E-Commerce & Payments (Equivalent to Manager)

May 2016- January 2019

- Partnered with management and key stakeholders and reported to department head to develop annual budgets along with short & long-term strategic business planning, periodic forecasting, variance analysis and financial modeling.
- Assessed financial performance and status of the company business; identify important contexts and keep top management up-to-date on financial & non-financial KPIs.
- Analyzed & reconciled collections from different channels and monitor working capital management.
- Ensured on time payment settlement for suppliers, delivery and channel partners with proper approvals.
- Periodical Management Reporting [Daily, Weekly, Monthly] & ad-hoc analysis to drive real time decision making on all value chain fronts.
- Conducted month closing review with financial reporting team to interpret monthly financials and underlying business movement and coordinated with internal & external auditors.

Achievements

- Rewarded Q3 award in 2018 for contributing \$10.5mn annual savings through various cost saving/controlling initiatives by developing B2B and bringing operational efficiencies.

Telenor Group

Senior Executive, Corporate Finance & Treasury

September 2011- April 2016

- Performed bank to book reconciliations for all bank accounts to ensure the accuracy of the general ledger.
- Ensured all reconciliation and fund transfer related transaction and entries are duly checked, approved and posted with due diligence in line with associated internal control related to pre and post reconciliation activities for smooth MEC (Month End Closing).
- Prepared the ageing analysis of open items from bank reconciliation and initiate the steps for immediate resolution. Also ensured adequate liquidity to meet working capital requirement & capex investment.
- Placement of fund in compliance with counter party limit, SND interest of individual bank, and other applicable parameters to ensure optimum utilization.
- Cash flow forecasting on a short to medium term basis; Preparation of cash flow using direct and indirect method and reconciliation between the two.

Telenor Group

Executive, Credit & Collections Operations

September 2007- September 2011

- Prepared and reviewed GL reconciliation, Bank reconciliation and Trial balance analysis on monthly basis.
- Monitored A/R aging, followed up for collection within timeline and ensured proper entries.

Education

Master of Business Administration

2015

North South University, Bangladesh

Bachelors of Business Administration

(Major: Finance & Accounting)

2007

North South University, Bangladesh

Certifications

Certified Management Accountants (CMA)

2022

Institute of Certified Management Accountants (ICMA), Australia & New Zealand

Membership# 60581

Chartered Global Management Accountant (CGMA) Candidate (Management Level)

Chartered Institute of Management Accountants (CIMA), UK

References Available Upon Request